Your estate may be a tax-time bomb

Capital Gains

Here's the problem

When you die, your assets can be transferred tax free to your spouse. But, when your spouse dies and the assets are passed on to other heirs, 50% of the increase in the value of some assets will be subject to tax. So, assets like your corporate shares, stocks/mutual funds, properties, left to your heirs may be subject to capital gains tax.. ..And this tax is paid before your heirs get anything. Are you prepared for the Government to claim a large portion of your financial legacy?

It's a tax time bomb that most people are unaware of and don't plan for.

What are your options

Creating an effective estate plan means making sure your beneficiaries are looked after. There are a number of ways to help pay this tax, but which one is best for you?

The alternatives

- You or your family can start saving today,
- Your heirs can borrow the required funds from the bank,
- Your estate can sell the assets, or
- You can purchase life insurance to cover the growing liability.

The best solution

Life insurance can be the most effective estate planning tool to fund the tax liability. Permanent life insurance can be utilized to provide you with **tax-free** cash exactly when it is needed to pay the future tax obligation. It ensures that your heirs don't lose their inherited assets because of a large tax bill. Your heirs get the property you intended them to receive, and you get the peace of mind that comes from knowing this will happen. Insurance can also be utilized to extract the value out of your corporation on a tax free basis.

Lets start with an Estate Tax Estimate to see the potential tax liability your estate might be dealing with.

Collin Noble, BBA CFP® CLU®
President/Wealth Advisor
Phone: 403-846-0139
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